



Statutes

Name and registered office

Article 1

IThEC (International Thorium Energy Committee) is a not-for-profit association governed by the present statutes and subsidiarily by articles 60 et seq. of the Swiss Civil Code.

It is politically neutral.

Article 2

The headquarters of the association is located at c / o FEDRE European Foundation for Sustainable Development, 17 rue François-Dussaud, 1227 Acacias-Geneva, Switzerland.

Its duration is indeterminate.

Purpose

Article 3

The association pursues the following aims:

- a) to actively support research in incineration (transmutation) of civil and military nuclear waste, in particular by means of an ADS (Accelerator-Driven System)
- b) to actively support research in the production of clean, safe and non-proliferative energy from thorium
- c) to make available to public and private bodies all useful resources available and at the disposal of the association for the achievement of the aims referred to in subparagraphs *a* and *b* of Article 3, free of charge or for a fee
- d) to cooperate with any entity pursuing similar aims, in Switzerland or abroad.

Resources

Article 4

The resources of the association come from:

- donations and bequests
- sponsorship

JPL ^{S.2.}

- public and private subsidies
- contributions paid by members
- or any other resources authorized by law.

The funds are used in accordance with the purpose.

Membership

Article 5

Any private person or legal entity wishing to contribute to the achievement of the aims as defined in article 3 of the present statutes may be a member of the association.

The association is composed of the following members:

- founding members
- active members
- student members; unless otherwise notified by them, student members automatically become active members the year following the end of their studies
- honorary members
- sympathetic members, who do not hold voting rights.

Applications for admission are addressed to the Committee. The Committee decides on the admission of new members and informs the General Assembly.

Membership is lost:

- by death
- by written resignation addressed to the Committee at least six months before the end of the financial year
- by exclusion by the Committee, for "just reasons", with a right of appeal to the General Assembly. The period of appeal shall be thirty (30) days from the date of notification of the Committee's decision
- default of payment of contributions for more than one year.

In all cases the contribution of the year remains due. Resigning or excluded members have no right to social assets.

The assets of the association constitute the sole collateral for all undertakings entered into on its behalf. All personal liability of its members is excluded.

Organs

Article 6

The organs of the association are:

- the General Assembly,
- the Committee,
- the Audit Body.

J.M. S.A.

General Assembly

Article 7

The General Assembly is the supreme governing body of the association. It is composed of all the members.

It meets once a year in ordinary session. It may, moreover, meet in extraordinary session whenever necessary at the request of the Committee or of 1/5 of the members.

The General Meeting is validly constituted regardless of the number of members present. The Committee shall communicate to the members in writing or by electronic means the invitation to the General Assembly, mentioning the agenda, at least 3 weeks in advance.

Article 8

The general Assembly:

- elects the members of the Committee and appoints at least one President, two Vice-Presidents, one Secretary and one Treasurer. In the event of a vacancy in the latter two posts, the Committee may appoint replacements to ensure its proper functioning.
- elects, as appropriate, an Honorary President or Honorary Members
- appoints the two auditors
- adopts the reports and accounts for the financial year and votes on the discharge of the Committee for its management
- approves the annual budget
- sets the amount of the annual contribution
- decides on any modification of the statutes
- decides on the possible statutory appeal of members
- decides on the dissolution of the association.

Article 9

The General Assembly is chaired by the President of the Association, and in his or her absence by one of the two Vice-Presidents, the oldest having precedence. In case of absence of the President and the two Vice-Presidents, this task will be carried out by a member designated by the General Assembly.

Article 10

Decisions of the General Assembly are taken by a simple majority of the votes of the members present or represented. In the event of a tie, the President shall have the casting vote. The number of proxies is limited to two per member.

Decisions concerning the modification of the statutes and the dissolution of the association may only be taken by a majority of 2/3 of the members present or represented. In this case, the quorum is 50% of the members of the association plus one. If the quorum is not reached, the same item may be placed on the agenda of the next meeting and voted by a simple majority of the members present or represented.

AM S.O.

Article 11

Voting takes place by a show of hands. At the request of a majority of the members present or represented, the votes shall be taken by secret ballot.

Article 12

An absent member may be represented by another member with the right to vote. The absent member must inform the President and the Vice-Presidents of his or her intention in writing or by e-mail at least three days before the general meeting.

Article 13

The agenda of the Annual General Meeting, which is called ordinary, necessarily includes:

- approval of the minutes of the previous General Meeting
- the report of the Committee on the activities of the association during the past period
- the reports of the accounts and the Audit Body
- the setting of the member's annual contribution
- adoption of the budget
- approval of reports and accounts
- the election of the members of the Committee and the Audit Body
- Individual proposals.

Committee, Commissions, Founding Members

Article 14

The Committee has the authority to act in accordance with the aims of the association and has the broadest powers to ensure its management.

Article 15

The Committee consists of at least 5 members elected by the General Assembly. The President and Vice-Presidents shall be ex officio members of the Committee. By analogy, Article 9 of these Statutes shall apply to the chairmanship of the Committee.

The term of office is 1 year, renewable.

The Committee shall meet as often as the affairs of the Association so require. It makes decisions by consensus. In case of doubt or disagreement, a member of the Committee may request a vote by show of hands; In the event of a tie, the President's vote shall prevail.

Article 16

Members of the Committee act on a voluntary basis and are only entitled to compensation for their actual costs, including travel expenses, approved in advance. For activities that exceed the usual

APN S.A.

scope of the function, each member of the Committee may, within the framework of a mandate, receive appropriate compensation.

Paid employees of the Association may sit on the Committee only in an advisory capacity.

Article 17

The Committee is responsible for:

- taking appropriate measures to achieve the stated goals
- convening Ordinary and Extraordinary General Assemblies
- making decisions on the admission and resignation of members
- ensuring the application of the statutes, draft regulations and administer the association's assets.
- It may, if necessary, hire staff to work on the projects for which iTheC is responsible within the strict framework of the aims of the association defined in Article 3.

Article 18

The Committee may set up committees or working groups to carry out specific tasks.

This provision will make it possible to call on members according to their specific competences.

Article 19

The founding members must be represented on the Committee in order to continue the debate with those who have faithfully followed the Rochette Committee and who can still contribute to our reflection.

Article 20

The Committee enhances the association's actions through partnerships with organizations pursuing similar goals.

Article 21

The association is validly bound by the joint signature of the President and a member of the Committee.

Miscellaneous

Article 22

The financial year begins on 1 January and ends on 31 December of each year.

The management of the accounts is entrusted to the Treasurer of the association and is audited each year by the auditors appointed by the General Assembly.

 S.Y.

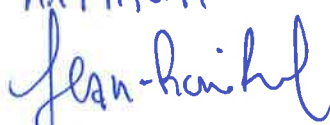
Article 23

In the event of the dissolution of the association, the available assets will be entirely allocated to an institution pursuing a public interest objective similar to that of the association and benefiting from the exemption from tax. In no event shall the property be returned to the physical founders or members or used for their benefit in whole or in part and in any manner whatsoever.

These Articles of Association were adopted by the Constituent General Meeting of 12 September 2012 in Geneva and amended by the General Meeting of 17 February 2017.

On behalf of the association:

The President:

MAY 11, 2017

Jean-Pierre Revol

The Secretary:


Serge Darbellay